

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB1002- H1

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☒ Substitute ☐ Enrolled

2. Patron: Cosgrove

3. Committee: General Laws and Technology

4. Title: State and Local Government Conflict of Interests Act; certain gifts prohibited.

5. Summary: Prohibits officers and employees of state and local governments and nonprofit private institutions of higher education from receiving a gift with a value exceeding \$100 for which the fair market value or a gift of greater or equal value has not been provided or exchanged from foreign countries of concern, defined in the bill.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: See Item 8.

8. Fiscal Implications: This bill is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: All state employees.

10. Technical Amendment Necessary: No

11. Other Comments: None