

State Corporation Commission

2023 Fiscal Impact Statement

1. **Bill Number:** HB2198

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron:** Byron

3. **Committee:** House Floor

4. **Title:** Health insurance; essential health benefits benchmark plan.

5. **Summary:** Requires the Bureau of Insurance to select a new essential health benefits benchmark plan for the 2025 plan year that includes, in addition to the essential health benefits package included in the existing benchmark plan, coverage for prosthetic devices and components and formula and enteral nutrition products as medicine. The bill contains an emergency clause. This bill is a recommendation of the Health Insurance Reform Commission. The provisions act shall become effective January 1, 2025, if the federal Centers for Medicare and Medicaid Services approves a new essential health benefits benchmark plan for the 2025 plan year selected by the State Corporation Commission's Bureau of Insurance that includes the coverage described in the third enactment clause of the bill.

6. **Budget amendment necessary:** No

7. **Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

8. **Fiscal Implications:** None on the State Corporation Commission

9. **Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

10. **Technical amendment necessary:** No

11. **Other comments:** The State Corporation Commission Bureau of Insurance serves as staff to the Health Insurance Reform Commission, along with staff of the Division of Legislative Services and the Joint Legislative Audit and Review Commission.

The selection of a revised benchmark plan requires an application to The Centers for Medicare & Medicaid Services (CMS), and CMS will approve and post the final benchmark plan.

Senate Bill 1399 is identical to House Bill 2198.

Date: 02/03/23/V. Tompkins