

## State Corporation Commission 2023 Fiscal Impact Statement

**1. Bill Number:** HB1776

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** O'Quinn

**3. Committee:** Commerce and Energy

**4. Title:** Business park electric infrastructure program.

**5. Summary:** Makes permanent and amends certain provisions of the Code related to the business park electric infrastructure program conducted by the Virginia Economic Development Partnership. The bill requires that the program be conducted in the service territory or transmission zone of each Phase I and Phase II Utility and permits costs incurred by the utility in installing the business park electric infrastructure to be recovered pursuant to a rate adjustment clause approved by the State Corporation Commission.

The bill also requires a utility to obtain a certificate from the Commission prior to constructing business park electric infrastructure and requires the Commission to institute a rulemaking proceeding by September 1, 2023, to establish requirements for the program.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** No anticipated fiscal impact on the State Corporation Commission or the Virginia Economic Development Partnership

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission; Virginia Economic Development Partnership

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

BSP 2/6/2023