

Department of Planning and Budget

2023 Fiscal Impact Statement

1. **Bill Number:** HB1760

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. **Patron:** Reid

3. **Committee:** Appropriations

4. **Title:** Virginia Teacher Residency Training Corps; established.

5. **Summary:** Establishes the Virginia Teacher Residency Training Corps Grant Program for the purposes of attaining and retaining public elementary and secondary school teachers in high-need school divisions in the Commonwealth by awarding grants to students seeking to obtain teaching degrees and certifications at public institutions of higher education and requiring such students upon completion of their degree or certificate to fill teaching positions for as many years as they received financial assistance. The bill also creates the Virginia Teacher Residency Training Corps Grant Fund for the purpose of awarding grants on a competitive basis pursuant to the Teacher Residency Trainings Corps Grant Program. Finally, the bill establishes that the Department of Education will establish rules, policies, and procedures as it deems necessary for the administration of the Program, including rules, policies, and procedures for Program applications and grant awards.

6. **Budget Amendment Necessary:** Yes, Item 201.

7. **Fiscal Impact Estimates:** Preliminary. See Item 8.

8. **Fiscal Implications:** The additional state cost for the Virginia Teacher Residency Training Corps Grant Fund and Program cannot be determined, as any cost is dependent on the amount of funding appropriated by the General Assembly for such grants. The fiscal impact to public institutions of higher education is indeterminate at this time, as it is unclear if this program will require institutions to operate on a reimbursement model to cover students' full tuition and fees. The bill requires the Department of Education (DOE) to establish rules, policies, and procedures as it deems necessary for applications and grant awards. DOE does not currently have staff available to support the responsibility required by this bill and estimates that it will require one position at a total general fund cost of \$126,674 for salary, benefits, and technology, annually beginning in fiscal year 2024.

9. **Specific Agency or Political Subdivisions Affected:** Department of Education, public institutions of higher education

10. **Technical Amendment Necessary:** No

11. **Other Comments:** None