Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number: HB1735							
	House of Origin		Introduced		Substitute		Engrossed	
	Second House	\boxtimes	In Committee		Substitute		Enrolled	
2.	Patron: VanValkenburg							
3.	Committee: General Laws and Technology							
4.	Title: Virginia Residential Landlord and Tenant Act; Manufactured Home Lot Rental Act; statement of rights.							
5.	Summary: Provides that if a tenant fails or otherwise refuses to sign the form developed by the Department of Housing and Community Development and posted on its website acknowledging that the tenant has received the statement of tenant rights and responsibilities from the landlord, the landlord shall record the date or dates on which he provided the form to the tenant and the fact that the tenant failed or otherwise refused to sign such form. The bill gives the landlord the option of providing the tenant a subsequent opportunity to sign such form after the effective date of the tenancy. The form shall be current as of the date of delivery. The second enactment clause of the bill requires the Department to update the printable forms created pursuant to subdivisions 26 and 27 of § 36-139 of the Code of Virginia to include prescribed language.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary.							
8.	Fiscal Implications: It is anticipated that the Department of Housing and Community Development can implement the provisions of the bill with existing resources.							
9.	Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.							
10.	10. Technical Amendment Necessary: No.							

11. Other Comments: None.