

Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: HB1544

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Campbell, J.L.

3. Committee: Passed Both Houses

4. Title: Virginia Credit Services Businesses Act; definitions, credit reports.

5. Summary: Amends the definitions of "consumer reporting agency" and "credit services business" as they are used in the Virginia Credit Services Businesses Act and requires that the information statement provided to a consumer by a credit services business under the Act include a complete and accurate statement of a customer's right to receive a free copy of the consumer's credit report annually from each of the three nationwide consumer reporting agencies. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

8. Fiscal Implications: The Office of the Attorney General and Department of Law and the State Corporation Commission indicate this bill presents no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General;
Department of Law and the State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments:

Date: 2/21/2023