Department of Planning and Budget 2023 Fiscal Impact Statement

Bill Number	: HB14	443				
House of Origi	n 🖂	Introduced		Substitute		Engrossed
Second House		In Committee		Substitute		Enrolled
Patron:	Webert					
3. Committee: Appropriations						
Title:	Public school funds; state share for basic aid; basic aid and supplemental basic aid payment limit.					
Summary: Removes the limitation on any school division qualifying for adjustment of state share of aid that capped the sum of the basic aid payment and any supplemental basic aid payment to the basic aid payment appropriated to such locality by the 2007 Session of the General Assembly.						
6. Budget Amendment Necessary: Yes, Item 137.						
7. Fiscal Impact Estimates: Preliminary, see Item 8.						
8. Fiscal Implications: This bill removes the cap on supplemental basic aid payments based on the value of fiscal year 2007 payments. Based on the existing eligibility in Code related to supplemental basic aid payments upon entering into a cost-savings agreement with a continuous school division, only Rappahannock county would be affected by the provisions of this bill. The Department of Education estimates that approximately \$1,000,000 in additional general fund appropriation would be needed in FY24 to support the removal of the cap in payments. Any additional state cost in outgoing years is indeterminate at this time and would be based on the Direct Aid to Public Education budget as rebenchmarked for future biennia.						
Specific Age divisions	ncy or l	Political Subdi	vision	s Affected:	Depa	rtment of Education, local school
. Technical A	mendm	ent Necessary	No			
	House of Original Second House Patron: Committee: Title: Summary: It is share of aid to payment to the General Asset Budget Ame Fiscal Implication of the value of form the value of form the value of the supplemental continuous so of this bill. To additional general cap in payme would be bas biennia. Specific Age divisions	House of Origin Second House Patron: Webert Committee: Approper Title: Public said payr Summary: Remove share of aid that capp payment to the basic General Assembly. Budget Amendment Fiscal Implications: the value of fiscal yes supplemental basic accontinuous school directly of this bill. The Depart additional general fur cap in payments. Any would be based on the biennia. Specific Agency or I divisions	Patron: Webert Committee: Appropriations Title: Public school funds; staid payment limit. Summary: Removes the limitation share of aid that capped the sum of the payment to the basic aid payment appropriate General Assembly. Budget Amendment Necessary: Yes Fiscal Impact Estimates: Preliminate Fiscal Implications: This bill remote the value of fiscal year 2007 payment supplemental basic aid payments up continuous school division, only Ratof this bill. The Department of Educadditional general fund appropriation cap in payments. Any additional state would be based on the Direct Aid to biennia. Specific Agency or Political Subditions	House of Origin Introduced Patron: Webert Committee: Appropriations Title: Public school funds; state sha aid payment limit. Summary: Removes the limitation on an share of aid that capped the sum of the bas payment to the basic aid payment appropriate General Assembly. Budget Amendment Necessary: Yes, Itellier Present Implications: This bill removes the the value of fiscal year 2007 payments. Bas supplemental basic aid payments upon ent continuous school division, only Rappahar of this bill. The Department of Education additional general fund appropriation wou cap in payments. Any additional state cost would be based on the Direct Aid to Publi biennia. Specific Agency or Political Subdivision	House of Origin Introduced Substitute Second House In Committee Substitute Patron: Webert Committee: Appropriations Title: Public school funds; state share for basic aid payment limit. Summary: Removes the limitation on any school dishare of aid that capped the sum of the basic aid payment payment to the basic aid payment appropriated to suc General Assembly. Budget Amendment Necessary: Yes, Item 137. Fiscal Impact Estimates: Preliminary, see Item 8. Fiscal Implications: This bill removes the cap on su the value of fiscal year 2007 payments. Based on the supplemental basic aid payments upon entering into a continuous school division, only Rappahannock coun of this bill. The Department of Education estimates the additional general fund appropriation would be needed cap in payments. Any additional state cost in outgoing would be based on the Direct Aid to Public Education biennia. Specific Agency or Political Subdivisions Affected: divisions	House of Origin Introduced Substitute Patron: Webert Committee: Appropriations Title: Public school funds; state share for basic aid; baid payment limit. Summary: Removes the limitation on any school division of share of aid that capped the sum of the basic aid payment an payment to the basic aid payment appropriated to such local General Assembly. Budget Amendment Necessary: Yes, Item 137. Fiscal Impact Estimates: Preliminary, see Item 8. Fiscal Implications: This bill removes the cap on supplemented basic aid payments. Based on the existin supplemental basic aid payments upon entering into a cost-scontinuous school division, only Rappahannock county wou of this bill. The Department of Education estimates that appropriational general fund appropriation would be needed in Ficap in payments. Any additional state cost in outgoing years would be based on the Direct Aid to Public Education budge biennia. Specific Agency or Political Subdivisions Affected: Departive in the content of the page o

11. Other Comments: None