

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 59.1-199 of the Code of Virginia, relating to Virginia Consumer*
 3 *Protection Act; exclusions; residential home sales between natural persons.*

4 [S 988]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 59.1-199 of the Code of Virginia is amended and reenacted as follows:**8 **§ 59.1-199. Exclusions.**

9 Nothing in this chapter shall apply to:

10 ~~A.~~ 1. Any aspect of a consumer transaction which aspect is authorized under laws or regulations of
 11 ~~this the~~ Commonwealth or the United States, or the formal advisory opinions of any regulatory body or
 12 official of ~~this the~~ Commonwealth or the United States.

13 ~~B.~~ 2. Acts done by the publisher, owner, agent, or employee of a newspaper, periodical, or radio or
 14 television station, or other advertising media such as outdoor advertising and advertising agencies, in the
 15 publication or dissemination of an advertisement in violation of § 59.1-200, unless it be proved that such
 16 person knew that the advertisement was of a character prohibited by § 59.1-200.

17 ~~C.~~ 3. Those aspects of a consumer transaction ~~which that~~ are regulated by the Federal Consumer
 18 Credit Protection Act, 15 U.S.C. § 1601 et seq.

19 ~~D.~~ 4. Banks, savings institutions, credit unions, small loan companies, public service corporations,
 20 mortgage lenders as defined in § 6.2-1600, broker-dealers as defined in § 13.1-501, gas suppliers as
 21 defined in subsection E of § 56-235.8, and insurance companies regulated and supervised by the State
 22 Corporation Commission or a comparable federal regulating body.

23 ~~E.~~ 5. Any aspect of a consumer transaction ~~which that~~ is subject to the Virginia Residential Landlord
 24 and Tenant Act (§ 55.1-1200 et seq.) or Chapter 14 (§ 55.1-1400 et seq.) of Title 55.1, unless the act or
 25 practice of a landlord constitutes a misrepresentation or fraudulent act or practice under § 59.1-200.

26 ~~F.~~ 6. Real estate licensees who are licensed under Chapter 21 (§ 54.1-2100 et seq.) of Title 54.1.

27 7. Residential home sales between natural persons involving the seller's private residence.

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