

2023 SESSION

INTRODUCED

23102703D

SENATE BILL NO. 1417

Offered January 11, 2023

Prefiled January 11, 2023

A *BILL to authorize the State Corporation Commission to authorize recovery of any proposed cost through the utility's rates for generation and distribution services as an alternative to a rate adjustment clause.*

Patron—Suetterlein

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:

1. § 1. Notwithstanding any other provision of law, in any proceeding regarding petitions for a rate adjustment clause filed pursuant to subdivision A 4, 5, or 6 of § 56-585.1 of the Code of Virginia, the State Corporation Commission (the Commission) may, as an alternative to a rate adjustment clause, authorize recovery of any proposed cost through the utility's rates for generation and distribution services, if the Commission, in its discretion, determines that such cost recovery better serves ratepayers while still providing the utility the opportunity to recover its costs and earn a fair rate of return.

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SB1417