

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to direct the State Corporation Commission to establish for certain electric utilities annual*
3 *energy efficiency savings targets for certain customers.*

4 [S 1323]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1.** *§ 1. The State Corporation Commission (the Commission) shall establish for Phase II Utilities annual*
8 *energy efficiency savings targets for customers who are low-income, elderly, disabled, or veterans of*
9 *military service to be achieved through utility energy efficiency programs (low-income energy efficiency*
10 *savings programs) designed to benefit such customers, provided that each year's target shall be*
11 *measured by the total combined kilowatt-hour savings achieved by electric utility energy efficiency and*
12 *demand response programs and measures installed for such customers in that program year, as well as*
13 *savings still being achieved by measures and programs implemented for such customers in prior years,*
14 *and that such annual targets shall be at least one percent of the average annual energy retail sales by*
15 *that utility to those customers, to the extent that the potential exists and is reasonably achievable as*
16 *determined by the Commission.*

17 *In establishing such targets, the Commission shall seek to optimize energy efficiency and the health*
18 *and safety benefits of utility energy efficiency programs.*

19 *In advance of the effective date of such annual energy efficiency targets, the first of which shall be*
20 *for 2025, the Commission shall, after notice and opportunity for hearing, initiate proceedings to*
21 *establish such targets and the appropriate retail sales against which the energy efficiency targets will be*
22 *measured.*

23 *In setting such targets, the Commission shall consider the impact and savings of energy efficiency*
24 *programs authorized by subdivision C 2 of § 10.1-1330 of the Code of Virginia. The Commission shall*
25 *also consider federal loan guarantees, grant funds, and rebates made available pursuant to the federal*
26 *Inflation Reduction Act (P.L. 117-169) or other similar federal legislation that facilitates energy*
27 *efficiency projects.*

28 *The Commission shall, for the period 2028 through 2030, review and, at its discretion, revise such*
29 *minimum annual targets to ensure continued consistency with the provisions of this section.*

30 *All savings from low-income energy efficiency programs shall be applied to the energy efficiency*
31 *savings set forth in subsection B of § 56-596.2 of the Code of Virginia.*

32 *In providing such low-income energy efficiency programs, Phase II Utilities shall make best efforts to*
33 *coordinate such energy efficiency programs with any health and safety upgrades provided through*
34 *energy efficiency programs authorized by subdivision C 2 of § 10.1-1330 of the Code of Virginia, when*
35 *reasonably feasible to do so and at the utility's sole discretion.*

36 *For the purposes of this act, "Phase II Utility" has the same meaning as provided in subdivision A 1*
37 *of § 56-585.1 of the Code of Virginia.*

38 **2. That the provisions of this act shall expire on January 1, 2031.**

ENROLLED

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