

VIRGINIA ACTS OF ASSEMBLY — CHAPTER

An Act to amend and reenact §§ 45.2-1717 and 45.2-1720 of the Code of Virginia, relating to the Southwest Virginia Energy and Research Development Authority; powers and duties; Department of Energy and Department of Environmental Quality; report.

[H 1781]

Approved

Be it enacted by the General Assembly of Virginia:

1. That §§ 45.2-1717 and 45.2-1720 of the Code of Virginia are amended and reenacted as follows:

§ 45.2-1717. (Effective until July 1, 2029) Definitions.

As used in this article, unless the context requires a different meaning:

"Authority" means the Southwest Virginia Energy Research and Development Authority established pursuant to this article.

"Coal mine methane" means methane gas captured and produced from an underground gob area associated with a mined-out coal seam that would otherwise escape into the atmosphere.

"Developer" means any private developer of an energy development project.

"Energy development project" means ~~an electric generation facility~~ any activity that generates, produces, or stores energy, any energy efficiency system, and any supporting ancillary activities located within Southwest Virginia and includes interests in land, improvements, and ancillary facilities and research, development, commercialization, and deployment activities designated by the Authority to the nonprofit collaborative.

"Nonprofit collaborative" means a multi-site nonprofit innovative energy technology tested established as a collaborative effort of the Department of Energy, the Authority, and the Authority's business partners to support the Authority's purpose through energy technology research, development, commercialization, and deployment.

"Southwest Virginia" means the region of the Commonwealth designated as Southwest Virginia in § 22.1-350.

"Southwest Virginia Energy Park" means the nonprofit collaborative.

§ 45.2-1720. (Effective until July 1, 2029) Powers and duties of the Authority.

In addition to the other powers and duties established under this article, the Authority has the power and duty to:

1. Adopt, use, and alter at will an official seal;
2. Make bylaws for the management and regulation of its affairs;
3. Maintain an office at any place within the Commonwealth it designates;
4. Accept, hold, and administer moneys, grants, securities, or other property transferred, given, or bequeathed to the Authority, absolutely or in trust, from any source, public or private, for the purposes for which the Authority is established;

5. Make and execute contracts and all other instruments and agreements necessary or convenient for the exercise of its powers and functions, *including executing contracts and all other instruments and agreements that the Authority deems necessary with the nonprofit collaborative*;

6. Employ, in its discretion, consultants, attorneys, architects, engineers, accountants, financial experts, investment bankers, superintendents, managers, and any other employees and agents necessary and fix their compensation to be payable from funds made available to the Authority;

7. Invest its funds as permitted by applicable law;

8. Receive and accept from any federal or private agency, foundation, corporation, association, or person grants, donations of money, or real or personal property for the benefit of the Authority, and receive and accept from the Commonwealth or any other state, from any municipality, county, or other political subdivision thereof, or from any other source, aid or contributions of either money, property, or other things of value, to be held, used, and applied for the purposes for which such grants and contributions may be made;

9. Enter into agreements with any department, agency, or instrumentality of the United States or of the Commonwealth *and its political subdivisions* and with lenders and enter into loans with contracting parties for the purpose of *conducting research and development, energy project development, and planning, regulating, and providing for the financing or leasing* or assisting in the financing *or leasing* of any project;

10. Do any lawful act necessary or appropriate to carry out the powers granted or reasonably implied in this article;

57 11. Leverage the strength in energy workforce and energy technology research and development of
58 the Commonwealth's public and private institutions of higher education;

59 12. Support ~~the energy development of~~ *projects generally, including pump storage hydropower in*
60 ~~Southwest Virginia and, energy storage generally, hydrogen production and uses, carbon capture and~~
61 ~~storage, geothermal energy, and advanced wind and solar energy;~~

62 13. Promote ~~the energy development of renewable energy generation facilities~~ *projects on closed*
63 *power plant sites, brownfield sites, including former coal mine sites, reclaimed coal mine sites,*
64 *abandoned mine sites lands, and lands adjacent thereto;*

65 14. Promote energy workforce development *and energy supply chain development;*

66 15. Assist energy technology research and development by, among other actions, promoting the
67 development of a Southwest Virginia Energy Park; ~~and~~

68 16. Identify and work with the Commonwealth's industries and nonprofit partners *and, through*
69 *mutually agreed collaborations, the Commonwealth's research and development partners,* in advancing
70 efforts related to energy development in Southwest Virginia; *and*

71 17. *Promote the capture and beneficial use of coal mine methane from active, inactive, and*
72 *abandoned coal mines as a low-carbon intensity feedstock for manufacturing and energy generation*
73 *projects located in Southwest Virginia.*