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HOUSE BILL NO. 1660

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Agriculture, Conservation and Natural Resources
on February 14, 2023)

(Patron Prior to Substitute—Delegate Wilt)

A BILL to amend and reenact §§ 3.2-3304 and 3.2-3307 of the Code of Virginia and to amend the Code of Virginia by adding a section numbered 3.2-3305.1, relating to Dairy Producer Margin Coverage Premium Assistance Program and Fund.

Be it enacted by the General Assembly of Virginia:

1. That §§ 3.2-3304 and 3.2-3307 of the Code of Virginia are amended and reenacted and that the Code of Virginia is amended by adding a section numbered 3.2-3305.1 as follows:

§ 3.2-3304. (Expires July 1, 2023) Definitions.

For the purposes of this chapter, unless the context requires a different meaning:

"DCR" means the Department of Conservation and Recreation.

"Farm Act" means the federal Agriculture Improvement Act of 2018, P.L. 115-334, or subsequent federal farm program authorizing legislation.

"Federal coverage program" means the federal margin coverage program for dairy producers as contained in the Farm Act.

"Fund" means the Dairy Producer Margin Coverage Premium Assistance Program Fund created pursuant to § 3.2-3305.1.

"Program" means the Dairy Producer Margin Coverage Premium Assistance Program created pursuant to this chapter.

§ 3.2-3305.1. Dairy Producer Margin Coverage Premium Assistance Program Fund.

There is hereby created in the state treasury a special nonreverting fund to be known as the Dairy Producer Margin Coverage Premium Assistance Program Fund. The Fund shall be established on the books of the Comptroller. All funds appropriated for such purpose and any gifts, donations, grants, bequests, and other funds received on its behalf shall be paid into the state treasury and credited to the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be used solely for the purposes of carrying out the provisions of this chapter. Expenditures and disbursements from the Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written request signed by the Commissioner.

§ 3.2-3307. (Expires July 1, 2023) Expiration of chapter.

The provisions of this chapter shall expire on July 1, 2023 2028.