Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number:	SB84				
	House of Origin		Introduced	Substitute		Engrossed
	Second House		In Committee	Substitute	\square	Enrolled
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- **2. Patron:** Stanley
- 3. Committee: Passed both houses
- **4. Title:** New College Institute; noncredit workforce training.
- **5. Summary:** Permits the board of directors at New College Institute to provide specialized noncredit workforce training independent of local comprehensive community colleges when such community colleges are unable to meet identified industry needs. Under current law, if comprehensive community colleges are unable to meet identified industry needs, the board may seek to collaborate with other education providers or other public and private organizations to provide specialized noncredit workforce training but does not have the explicit authority to provide such training on its own.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: Final, see Item 8.
- 8. Fiscal Implications: New College Institute (NCI) does not anticipate a fiscal impact as a result of this legislation. This change will allow for near-term new programming at NCI using existing staff with the credentials to train and instruct. NCI anticipates that revenue generated from this programming will offset the cost of future staff training and certification, as well as future programming.
- 9. Specific Agency or Political Subdivisions Affected: New College Institute

10. Technical Amendment Necessary: No

11. Other Comments: None