

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: SB753

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Morrissey

3. Committee: Passed Both Houses

4. Title: Special license plates; THE RICHMOND PLANET.

5. Summary: This bill authorizes the issuance of special license plates commemorating the Richmond Planet newspaper bearing the legend THE RICHMOND PLANET.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item #8.

8. Fiscal Implications: The authorization and issuance of special plates is normally based on the ability of the plate's sponsors to collect and submit at least 450 prepaid applications. Special plates series must meet a minimum active plate threshold five or more years after the original issuance, for the Department of Motor Vehicles (DMV) to remain authorized to issue the series.

This bill appears to have a constituent plate sponsor and 450 preorder applications have been collected.

In order to implement the bill, the agency will incur programming costs estimated at \$16,056. The 218 staff hours required can be accomplished during the normal work schedules for DMV employees, given current workloads. The revenue from the prepaid applications and the future sale of plates will cover the cost of implementation.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.