

## **Department of Planning and Budget**

### **2022 Fiscal Impact Statement**

**1. Bill Number:** SB187

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Hanger

**3. Committee:** Passed the Senate

**4. Title:** Accelerated stream nutrient credit release.

**5. Summary:** Allows the Department of Environmental Quality to may adopt guidance allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failure is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the applicant or the applicant's agents who will implement the stream restoration project.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Department of Environmental Quality; State Water Control Board; localities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.