## Department of Planning and Budget 2022 Fiscal Impact Statement

House of Origin  Introduced  Substitute  Engrossed Second House  In Committee  Substitute  Enrolled  2. Patron: Hanger  3. Committee: Passed the Senate  4. Title: Accelerated stream nutrient credit release.  5. Summary: Allows the Department of Environmental Quality to may adopt guidance allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failure is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the applicant or the applicant's agents who will implement the stream restoration project.  6. Budget Amendment Necessary: No.  7. Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.  9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.	1.	Bill Number:	: SB18	Bill Number: SB187						
<ol> <li>Patron: Hanger</li> <li>Committee: Passed the Senate</li> <li>Title: Accelerated stream nutrient credit release.</li> <li>Summary: Allows the Department of Environmental Quality to may adopt guidance allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failure is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the applicant or the applicant's agents who will implement the stream restoration project.</li> <li>Budget Amendment Necessary: No.</li> <li>Fiscal Impact Estimates: Preliminary. See item 8.</li> <li>Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.</li> <li>Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.</li> </ol>		House of Origin	1 <u></u>	Introduced	$\boxtimes$	Substitute		Engrossed		
<ol> <li>Committee: Passed the Senate</li> <li>Title: Accelerated stream nutrient credit release.</li> <li>Summary: Allows the Department of Environmental Quality to may adopt guidance allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failure is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the applicant or the applicant's agents who will implement the stream restoration project.</li> <li>Budget Amendment Necessary: No.</li> <li>Fiscal Impact Estimates: Preliminary. See item 8.</li> <li>Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.</li> <li>Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.</li> </ol>		<b>Second House</b>		In Committee		Substitute		Enrolled		
<ol> <li>Title: Accelerated stream nutrient credit release.</li> <li>Summary: Allows the Department of Environmental Quality to may adopt guidance allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failur is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the applicant or the applicant's agents who will implement the stream restoration project.</li> <li>Budget Amendment Necessary: No.</li> <li>Fiscal Impact Estimates: Preliminary. See item 8.</li> <li>Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.</li> <li>Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.</li> </ol>	2.	Patron:	Hanger							
<ul> <li>5. Summary: Allows the Department of Environmental Quality to may adopt guidance allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failure is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the applicant or the applicant's agents who will implement the stream restoration project.</li> <li>6. Budget Amendment Necessary: No.</li> <li>7. Fiscal Impact Estimates: Preliminary. See item 8.</li> <li>8. Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.</li> <li>9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.</li> </ul>	3.	3. Committee: Passed the Senate								
allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failu is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the applicant or the applicant's agents who will implement the stream restoration project.  6. Budget Amendment Necessary: No.  7. Fiscal Impact Estimates: Preliminary. See item 8.  8. Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.  9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.	4.	Title:	Accelera	ated stream nut	rient	credit release	<del>)</del> .			
<ul> <li>7. Fiscal Impact Estimates: Preliminary. See item 8.</li> <li>8. Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.</li> <li>9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.</li> </ul>	5.	allowing for the accelerated release of a maximum of 50 percent of nutrient credits from a stream restoration project based on a determination that the level of risk for restoration failure is low, the provision of additional financial assurance in an amount adequate to cover the cost of project repair or replacement in the event of failure, and (iii) the experience of the								
<ul> <li>8. Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.</li> <li>9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.</li> </ul>	6.	Budget Amendment Necessary: No.								
Department of Environmental Quality can be absorbed within existing resources.  9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality State Water Control Board; localities.	7.	Fiscal Impact Estimates: Preliminary. See item 8.								
State Water Control Board; localities.	8.									
10. Technical Amendment Necessary: No.	9.									
	10.	Technical Ar	nendme	ent Necessary:	No.					

11. Other Comments: None.