

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB912-H1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Orrock

3. Committee: Commerce and Energy

4. Title: Health insurance; health care provider panels; termination of provider.

5. Summary: The bill directs the Bureau of Insurance to convene a work group regarding continuity of care to determine options covered by insurance during the time that providers and insurance carriers are negotiating provider contracts. The work group shall provide recommendations to ensure proper notice to enrollees and providers, to ensure reasonable opportunities for continuity of care and coverage, and to determine whether special considerations should apply for health care systems that own and operate affiliated hospitals, medical groups, and insurance carriers.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: See item 8

8. Fiscal Implications: The State Corporation Commission indicates it can absorb the fiscal impact associated with the work group proposed in HB912-H1 within its current operating budget and without additional resources. The SCC notes that there are several legislative proposals advancing that require the agency to conduct a study, write a report, or lead a workgroup. When considered in combination with one or more additional studies, reports, and work groups assigned to the SCC within other pending legislative proposals, the SCC estimates the fiscal impact for FY 2023 to be between \$100,000 and \$300,000, depending on the number of additional studies, reports, and work groups.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: This fiscal impact statement has been revised to include updated cost estimates provided by the State Corporation Commission regarding the potential cumulative impact of several pending pieces of legislation.