Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number: HB705						
	House of Origi	n 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Keam					
3.	Committee: General Laws						
4.	Title: Virginia Public Procurement Act; authority for localities to use cooperative procurement.						
5.	Summary: Allows a public body to participate in cooperative procurement for construction contracts purchased by localities if the contract is valued at no greater than \$200,000.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary – no state fiscal impact.						
8.	Fiscal Implications: This bill provides an additional exception related to the ability of public bodies to purchase from another public body's contract for construction, if the public body didn't participate in the request for proposal or invitation to bid and if the request for proposal or invitation to bid specified that the procurement was a cooperative procurement being conducted on behalf of other public bodies. The bill is permissive and any fiscal impact would depend on the nature of any construction project or contract.						
9.	Specific Agency or Political Subdivisions Affected: Public bodies subject to the provisions of the Virginia Public Procurement Act.						
10.	0. Technical Amendment Necessary: No.						
11. Other Comments: None.							

Date: January 31, 2022 File: HB705.docx