Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number: HB497H1							
	House of Orig	in 🗌	Introduced	\boxtimes	Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	Mullin						
3.	3. Committee: House							
4.	Title:	Misuse of power of attorney; financial exploitation; incapacitated adults; penalty.						
5.	Summary: The proposed legislation makes it a Class 1 misdemeanor for an agent to knowingly or intentionally engage in financial exploitation of an incapacitated adult who is the principal of that agent. The bill also provides that the power of attorney terminates upon such conviction. This bill is a recommendation of the Virginia Criminal Justice Conference.							
6.	Budget Am	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Preliminary (see Item 8 below).							
8.	Fiscal Implications: The proposed legislation provides that those who are convicted of this crime would be convicted of a Class 1 misdemeanor, which is subject to a sentence of up to 12 months in jail and a fine of not more than \$2,500, either or both. There is not sufficient information readily available to reliably estimate the increase in jail population as a result of this proposal. The Commonwealth currently pays the localities \$4.00 a day for each misdemeanant or otherwise local-responsible prisoner held in a jail. It also funds a large portion of the jails' operating costs, e.g. correctional officers. The state's share of these costs varies from locality to locality. However, according to the Compensation Board's most recent Jail Cost Report (November 2021), the estimated total state support for local jails							

9. Specific Agency or Political Subdivisions Affected: Local and regional jails; Courts; Commonwealth Attorneys; Public Defenders.

10. Technical Amendment Necessary: No

averaged \$37.58 per inmate, per day in FY 2020.

11. Other Comments: None