

State Corporation Commission 2022 Fiscal Impact Statement

1. Bill Number: HB 268

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Byron

3. Committee: Passed both houses

4. Title: Credit unions; priority of shares.

5. Summary: Removes a provision that establishes that shares held by a credit union member are subordinate to all other obligations of the credit union.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of this bill.

9. Specific Agency or Political Subdivisions Affected: N/A

10. Technical Amendment Necessary: No.

11. Other Comments: HB 268 is identical to SB 326.

EJF 02/27/2022