

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB217

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Simonds

3. Committee: Finance and Appropriations

4. Title: Stem Education Advisory Board; required to review federal occupational categories.

5. Summary: Requires the Virginia STEM Education Advisory Board (the Board) to (i) review the occupational categories in the U.S. Bureau of Labor Statistics' standard occupational classification system to determine the occupational categories that are not properly captured in the Commonwealth's existing STEM+C workforce profile and the gaps in the Commonwealth's tracking of careers in these occupational categories for the purpose of better aligning K-16 education priorities and the Board's tracking and coordination of STEM+C and (ii) share its findings with the Virginia Economic Development Partnership Authority's Office of Education and Labor Market Alignment (the Office) to include in the Office's efforts to specifically align STEM+C workforce and education. The bill requires the Board, in conducting such review, to focus on occupational categories that are not currently tracked or categorized by the U.S. Bureau of Labor Statistics as STEM+C career fields. The bill requires the Board to submit its findings and any recommendations to the General Assembly no later than October 1, 2022. The bill also requires the Board and the Office to continue to collaborate on shared priorities on an ongoing basis.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: The Virginia STEM Education Advisory Board, supported by the Secretary of Education's Office, anticipates that it can absorb any additional cost resulting from the provisions of this bill. There is no anticipated state fiscal impact to the Virginia Economic Development Partnership Authority.

9. Specific Agency or Political Subdivisions Affected: Virginia STEM Education Advisory Board, Secretary of Education, Virginia Economic Development Partnership

10. Technical Amendment Necessary: No

11. Other Comments: None