Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number: HB160						
	House of Orig	gin 🗌	Introduced	\boxtimes	Substitute		Engrossed
	Second House	:	In Committee		Substitute		Enrolled
2.	Patron:	Mundon	ı King				
3.	Committee: Appropriations						
4.	Title: Virginia Residential Landlord and Tenant Act; landlord obligations; tenant safety.						
5.	Summary: This substitute bill requires that any landlord who owns (i) more than four rental dwelling units in the Commonwealth or (ii) more than a 10 percent interest, either individually or through a business entity, in more than four rental dwelling units in the Commonwealth shall establish a policy requiring any applicant for employment in any position that will have access to keys for each rental dwelling unit to be subject to a preemployment criminal history records check; and written policies and procedures regarding the (i) storage, issuance and return, and security of; (ii) access to; and (iii) if applicable, usage and deactivation of rental dwelling unit keys and electronic key codes. The provisions of this section shall not apply to (i) a financial institution, as defined in § 6.2-100, or (ii) any person who is a real estate licensee pursuant to Chapter 21 (§ 54.1-2100 et seq.) of Title 54.1						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary.						
8.	Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.						
9.	Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.						
10	. Technical A	mendmo	ent Necessary	: No			

11. Other Comments: None.