

2022 SESSION

ENROLLED

SENATE RESOLUTION NO. 54

Commending Bob Sasser.

Agreed to by the Senate, March 9, 2022

WHEREAS, for more than 20 years, Bob Sasser has held numerous executive leadership positions in the discount retail chain Dollar Tree, Inc., which is headquartered in Chesapeake; and

WHEREAS, Bob Sasser grew up in Florida and graduated from Florida State University; he has remained a loyal alumnus of the institution, serving on the Board of Trustees since 2015 and often sharing his wisdom with students and faculty; and

WHEREAS, Bob Sasser began his career in retail in 1975 with Roses Discount Stores, where he became vice president of merchandising and later served as senior vice president of merchandise and marketing; he also worked for Michaels Stores, Inc., as vice president and general merchandising manager; and

WHEREAS, Bob Sasser joined Dollar Tree in 1999 and served as chief operating officer, president, chief executive officer, and executive chairman over the course of his distinguished tenure with the company; and

WHEREAS, Bob Sasser oversaw numerous transformational changes to Dollar Tree, driving growth and improving practices at all levels of the business to help withstand the pressures of market downturns and industry changes; and

WHEREAS, under Bob Sasser's leadership, Dollar Tree grew from a regional company with fewer than 1,200 stores, 18,000 employees, and \$1 billion in annual sales to an international Fortune 111 company with 16,000 stores, 200,000 employees, and more than \$26 billion in annual sales; and

WHEREAS, Bob Sasser oversaw the growth of the Dollar Tree brand through six acquisitions, including the purchase of Family Dollar Stores, Inc., which turned the business into the largest discount retailer by store count in the United States; and

WHEREAS, outside of his career, Bob Sasser has been an active community leader in the Commonwealth as a past trustee of the Virginia Foundation for Independent Colleges and a current trustee of the Chrysler Museum of Art in Norfolk; and

WHEREAS, after his retirement, Bob Sasser looks forward to spending more time with his wife, Pam; their two children, Robert and Jennifer; and their grandchildren; as well as seeking new opportunities for community leadership; now, therefore, be it

RESOLVED by the Senate of Virginia, That Bob Sasser hereby be commended on the occasion of his retirement as executive chairman of Dollar Tree in 2022; and, be it

RESOLVED FURTHER, That the Clerk of the Senate prepare a copy of this resolution for presentation to Bob Sasser as an expression of the Senate of Virginia's admiration for his contributions to the economic vitality of the Commonwealth and best wishes on his well-earned retirement.

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