

2022 SESSION

ENROLLED

HOUSE JOINT RESOLUTION NO. 264

Commending Virginia Housing.

Agreed to by the House of Delegates, March 7, 2022
Agreed to by the Senate, March 9, 2022

WHEREAS, Virginia Housing, a nonprofit housing finance agency chartered by the General Assembly, will proudly celebrate 50 years of helping Virginians attain quality affordable housing in 2022; and

WHEREAS, as a result of the findings and recommendations of the Virginia Housing Study Commission, the Virginia Housing Development Authority, now known as Virginia Housing, was created in 1972 by the General Assembly; and

WHEREAS, as an independent, self-supporting housing finance agency, Virginia Housing is a national model of what public-private partnerships can achieve in programmatic and service excellence; and

WHEREAS, Virginia Housing's activities generate more than \$3 billion in economic output, including almost 23,000 jobs supported per year, which has helped more than 234,000 Virginians become first-time homeowners while financing approximately 138,000 new or revitalized rental units; and

WHEREAS, in 2005, Virginia Housing created REACH Virginia, a multifaceted housing program that has made over \$728 million of the organization's net revenues available to invest in critical housing needs in communities across the Commonwealth; and

WHEREAS, Virginia Housing effectively and accountably serves as the steward of critical federal housing programs and commitments, including COVID-19 rental and mortgage assistance, the Housing Choice Voucher Program, and the Low-Income Housing Tax Credit program, which are essential to providing stable housing for the most vulnerable individuals and families; and

WHEREAS, Virginia Housing continues to be a leader among state housing finance authorities, which reflects its deep commitment to its mission, the people and communities of Virginia, and maintaining superior financial and programmatic performance; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend Virginia Housing on its 50th anniversary; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to Virginia Housing as an expression of the General Assembly's congratulations and admiration for the authority's dedication to serving the residents of the Commonwealth.

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