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HOUSE BILL NO. 355**AMENDMENT IN THE NATURE OF A SUBSTITUTE**(Proposed by the House Committee on Education
on February 9, 2022)

(Patron Prior to Substitute—Delegate Freitas)

A BILL to amend and reenact § 23.1-409 of the Code of Virginia, relating to baccalaureate public institution of higher education; website; posting of certain comparative data relating to undergraduate students.

Be it enacted by the General Assembly of Virginia:**1. That § 23.1-409 of the Code of Virginia is amended and reenacted as follows:****§ 23.1-409. Transparency in higher education information.**

A. Each baccalaureate public institution of higher education shall maintain and update annually no later than September 30 a tab or link on the home page of its website that shall include the following information:

1. The institution's six-year undergraduate graduation rate for each of the past 10 years;
2. The institution's freshman-to-sophomore retention rate for full-time undergraduate students for each of the past 10 years;
3. The institution's average annual percentage increase in base undergraduate tuition for each of the past 10 years;
4. The institution's average annual percentage increase in mandatory undergraduate comprehensive student fees for each of the past 10 years;
5. A link to the annual report of the use of student fees as required by § 23.1-408;
6. A link to the postsecondary education and employment data referenced in subsection D of § 23.1-204.1; and
7. A summary of the institution's budget, consistent with the institution's annual budgeting process, that includes (i) the major budget units (MBUs) in the institution and standard expenditure categories within each MBU for the current fiscal year and the previous fiscal year or (ii) a link to the annual reports required by subdivision B 11 of § 23.1-1303.

B. The Council shall maintain on its website a comparison of each baccalaureate public institution of higher education to each other baccalaureate public institution of higher education on the following measures:

1. The middle 50 percent test score range of first-time undergraduate students whose ACT or SAT scores were in the twenty-fifth to seventy-fifth percentiles of the scores of enrolled students;
2. The percentage of the students who applied for and were offered first-time undergraduate admission;
3. The average and net annual total tuition and fees and room and board for a full-time undergraduate student living on campus;
4. Average undergraduate student educational debt;
5. The first year to second year retention rates for full-time undergraduate students;
6. The four-year, five-year, and six-year undergraduate graduation rates;
7. The percentage of students eligible to receive a Federal Pell Grant;
8. The average wages of undergraduate alumni within the first five years of graduation; and
9. The average wages of undergraduate alumni within 20 years of graduation.

C. Each baccalaureate public institution of higher education shall maintain a link on its website to the comparison of measures maintained by the Council pursuant to subsection B.