

2022 SESSION

INTRODUCED

22104301D

HOUSE BILL NO. 1252

Offered January 20, 2022

A BILL to amend the Code of Virginia by adding in Article 2 of Chapter 13 of Title 30 a section numbered 30-103.3, relating to General Assembly Conflicts of Interests Act; prohibited conduct; ownership of certain securities prohibited.

Patrons—Helmer, Hudson, Davis and Subramanyam

Referred to Committee on Rules

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 2 of Chapter 13 of Title 30 a section numbered 30-103.3 as follows:

§ 30-103.3. *Certain stocks prohibited.*

A member of the General Assembly, during his term of office, shall not own any security that is issued by a public service corporation, including any security issued by the parent, affiliate, or subsidiary of a public service corporation.

This section shall not be construed to prohibit a member of the General Assembly from owning such a security in a diversified mutual fund or diversified unit investment trust, as those terms are defined in 5 CFR 2640.201.

For purposes of this section, "security" shall be defined as in § 13.1-501 and "public service corporation" shall be defined as in § 56-1.

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HB1252