

## **Department of Planning and Budget 2021 Fiscal Impact Statement**

**1. Bill Number:** SB1444-S2

|                        |                                       |                                                |                                    |
|------------------------|---------------------------------------|------------------------------------------------|------------------------------------|
| <b>House of Origin</b> | <input type="checkbox"/> Introduced   | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute            | <input type="checkbox"/> Enrolled  |

**2. Patron:** Saslaw

**3. Committee:** N/A

**4. Title:** Campaign finance reports; special report of pre-legislative session contributions.

**5. Summary:** Changes the reporting requirement from any single contribution of \$1,000 or more to all financial activity of a campaign committee of a candidate for a statewide office or the General Assembly knowingly received or reported by the candidate or his treasurer on behalf of his candidacy during the period beginning January 1 and ending on the day immediately before the first day of a regular session of the General Assembly to be reported to the State Board of Elections not later than January 15. Under current law, such single contributions of \$1,000 or more during such time period are also required to be included in the next report of the candidate, but under the bill, none of the financial activity reported for such time period is required to be reported on any subsequent report.

**6. Budget Amendment Necessary:** See item 8

**7. Fiscal Impact Estimates:** See item 8

**8. Fiscal Implications:** As stand-alone legislation, the Department of Elections considers implementation of this bill as “routine,” and does not require additional funding. However, the agency will review all electoral legislation likely to be enacted prior to the passage by each house. If the aggregate number of “routine” bills likely to pass either house is unusually large, it is possible the agency will require additional resources. If so, the Department of Elections will identify the costs at that time.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Elections, State Board of Elections

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None