

Department of Planning and Budget 2021 Fiscal Impact Statement

1. Bill Number: SB1418

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: McPike

3. Committee: General Laws and Technology

4. Title: Implementation of federal mandates; grants by the Commonwealth; certification of employment.

5. Summary: Provides grant administering agencies and authorities the ability to waive or reduce capital investment or local match requirements based on the creation of telework jobs that pay an average wage of at least 1.2 times the Virginia minimum wage.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: This bill would authorize state the ability to waive or reduce capital investment or local match requirements based on the creation of telework jobs that pay an average wage of at least 1.2 times the Virginia minimum wage. State entities may incur costs in revising the guidelines for their incentive programs that are based on employment and capital investment goals. However, any such costs are anticipated to be minimal and absorbable within existing resources.

9. Specific Agency or Political Subdivisions Affected: State agencies that administer incentive programs.

10. Technical Amendment Necessary: No.

11. Other Comments: None.