Department of Planning and Budget 2021 Fiscal Impact Statement

1.	Bill Number: SB1282								
	House of Origin	n 🖂	Introduced	Substit	ute	Engrossed	l		
	Second House		In Committee	Substit	ute _	Enrolled			
2.	Patron:	Morrisse	еу						
3.	. Committee: Agriculture, Conservation and Natural Resources								
4.	Title:	Greenho	ouse gas emissi	ons inventor	y; regulat	ions.			
5.	Summary: Directs the Department of Environmental Quality (DEQ) to conduct a statewide baseline and projection inventory of all greenhouse gas emissions and to update such inventory every four years. The bill requires that the inventory be published and included in the annual report of the State Air Pollution Control Board. The bill also authorizes the Board to adopt regulations, to become effective no later than January 1, 2022, necessary to collect data needed to conduct, update, and maintain the inventory.								
6.	Budget Amendment Necessary: No.								
7.	Fiscal Impact Estimates: Preliminary. See item 8.								
8.	Fiscal Implications: According to DEQ, the funds to address any costs associated with inventory development and maintenance are addressed in the Clean Energy and Community Flood Preparedness Act (HB 981/SB 1027), which passed during the 2020 session. As part of participation in the Regional Greenhouse Gas Initiative (RGGI) and associated climate work, DEQ is to develop and update greenhouse gas inventories. DEQ has hired one FTE at \$115,000 annually to be the lead staff expert and contact for these inventories. One-time contractual assistance estimated at \$300,000 in fiscal year 2022 is also needed at the front end of this effort. DEQ intends to utilize the portion of the revenue from the proceeds recovered from the sale of carbon allowances through RGGI to support these efforts.								
9.	Specific Agency or Political Subdivisions Affected: Department of Environmental Quality.								
10.	10. Technical Amendment Necessary: No.								
11. Other Comments: None									