Department of Planning and Budget 2021 Special Session 1 Fiscal Impact Statement

1.	Bill Number:	HB1847-S1		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- 2. Patron: Sickles
- 3. Committee: General Laws and Technology
- 4. Title: Sports betting; technical amendments.
- **5. Summary:** Clarifies the types of events on which sports betting is allowed. An international athletic event organized by the International Olympic Committee shall not be considered to be youth sports, regardless of the age of the participants. The bill clarifies that a permit issued to a casino operator shall not count toward the maximum of 12 permits that the Director of the Virginia Lottery can issue and makes technical amendments related to the interaction between sports betting law and casino gaming law. The Director of the Virginia Lottery shall give substantial and preferred consideration to any applicant that has made or intends to make a capital investment of at least \$300 million in a casino gaming establishment. The bill also defines a sports governing body to include any organization that is not headquartered in the United States and that otherwise meets the definition of sports governing body.
- 6. Budget Amendment Necessary: No.
- 7. No Fiscal Impact
- **8.** Fiscal Implications: According to the Virginia Lottery, the proposed legislation is not expected to have a fiscal impact.
- 9. Specific Agency or Political Subdivisions Affected: Virginia Lottery
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: This bill is identical to SB 1254-S1 (McPike).