2021 SPECIAL SESSION I

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VIRGINIA ACTS OF ASSEMBLY - CHAPTER

An Act to amend and reenact § 33.2-1509 of the Code of Virginia, relating to funds for access roads to economic development sites; criteria for use of funds.

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Approved

6 Be it enacted by the General Assembly of Virginia:

7 1. That § 33.2-1509 of the Code of Virginia is amended and reenacted as follows:

8 § 33.2-1509. Funds for access roads to economic development sites and airports; construction,
9 maintenance, etc., of such roads.

A. Notwithstanding any other provision of law, there shall be appropriated to the Board funds derived from taxes on motor fuels, fees and charges on motor vehicle registrations, road taxes, or any other state revenue allocated for highway purposes, which shall be used by the Board for the purposes specified in this section, after deducting the costs of administration before any of such funds are distributed and allocated for any road or street purposes.

15 Such funds shall be expended by the Board for constructing, reconstructing, maintaining, or improving access roads within localities to economic development sites on which manufacturing, 16 17 processing, research and development facilities, distribution centers, regional service centers, corporate headquarters, or other establishments that also meet basic employer criteria as determined by the 18 19 Virginia Economic Development Partnership in consultation with the Virginia Department of Small Business and Supplier Diversity will be built under firm contract or are already constructed and to 20 21 licensed, public-use airports; in the event there is no such establishment or airport already constructed or for which the construction is under firm contract, a locality may guarantee to the Board by bond or 22 23 other acceptable device that such will occur and, should no establishment or airport acceptable to the 24 Board be constructed or under firm contract within the time limits of the bond, such bond shall be 25 forfeited. The time limits of the bond shall be based on regular review and consideration by the Board. 26 Towns that receive highway maintenance payments under § 33.2-319 shall be considered separately from 27 the counties in which they are located when receiving allocations of funds for access roads.

B. The Board, in consultation with the Secretary of Transportation and the Secretary of Commerce
and Trade, shall develop guidelines for the use of funds for access roads to an economic development
site pursuant to this section. Such guidelines shall require consideration of the number of jobs that will
be created by the economic development project, the proposed capital investment by the private sector
at the economic development site, and any other relevant criteria related to the economic development
project.

C. In deciding whether or not to construct or improve any such access road, and in determining the nature of the road to be constructed, the Board shall base its considerations on the guidelines developed pursuant to subsection B and on the cost thereof in relation to the volume and nature of the traffic to be generated as a result of developing the airport or the economic development site. Within any economic development site or airport, the total volume of traffic to be generated shall be taken into consideration in regard to the overall cost thereof. No such access road shall be constructed or improved on a privately owned economic development site.

41 C. D. Any access road constructed or improved under this section shall constitute a part of the 42 secondary state highway system or the road system of the locality in which it is located and shall 43 thereafter be constructed, reconstructed, maintained, and improved as other roads or highways in such 44 system.

[S 1253]