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HOUSE BILL NO. 2170

Offered January 13, 2021
Prefiled January 12, 2021

A BILL to amend the Code of Virginia by adding a section numbered 2.2-2312.1, relating to the Virginia Small Business Financing Authority; risk-based review of outstanding loans; report.

Patrons—Mundon King, Convirs-Fowler and Guzman

Referred to Committee on General Laws

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 2.2-2312.1 as follows:

§ 2.2-2312.1. Risk-based review of outstanding loans; report.

The Authority shall conduct a risk-based review of all outstanding loans at least annually and report the results of such review to the Board.

INTRODUCED