

Department of Planning and Budget 2021 Fiscal Impact Statement

1. Bill Number: SB1253

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: McPike

3. Committee: Transportation

4. Title: Funds for access roads to economic development sites; criteria for use of funds.

5. Summary: Directs the Commonwealth Transportation Board, in consultation with the Secretaries of Transportation and Commerce and Trade, to develop criteria to be used in the award of funds for access roads to economic development sites. The criteria shall take into account job creation, capital investment, and other relevant economic development considerations.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that this legislation will not have a state fiscal impact to the Virginia Department of Transportation.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, Commonwealth Transportation Board, Secretary of Transportation, Secretary of Commerce and Trade.

10. Technical Amendment Necessary: No.

11. Other Comments: None.