

State Corporation Commission 2021 Fiscal Impact Statement

1. Bill Number: SB1247

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Deeds

3. Committee: Commerce and Labor

4. Title: Electric utilities; closure of carbon-emitting generating units.

5. Summary: Requires each owner of any carbon-emitting power plant located in Virginia and certificated by the Commission to provide a facility retirement study every 18 months. The bill requires that whenever a generation asset owner makes the decision to close a plant, such owner must provide notice to relevant localities and state agencies within 14 days of making that decision.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission, Department of Environmental Quality, Department of Mines, Minerals and Energy, Department of Housing and Community Development, Virginia Employment Commission, Virginia Council on Environmental Justice

10. Technical Amendment Necessary: No

11. Other Comments: None

DRE, 1/18/21