

State Corporation Commission 2021 Fiscal Impact Statement

1. Bill Number: HB2304

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Tyler

3. Committee: Commerce and Labor

4. Title: Provision of broadband capacity by Phase I of Phase II electric utilities.

5. Summary: Makes permanent the pilot program under which a Phase I or Phase II electric utility is permitted to petition the State Corporation Commission to provide broadband capacity to unserved areas of the Commonwealth. The bill provides that investor-owned electric utilities may recover costs of and revenue generated from providing broadband capacity that serves as an electric grid transformation project in areas unserved by broadband, as defined in the bill. The bill also consolidates the State Corporation Commission petition approval process into one hearing. The bill also expands an existing pilot program to provide or make available broadband capacity to Internet service providers in areas of the Commonwealth that are unserved by broadband to include municipal Internet service providers.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and the Department of Housing and Community Development

10. Technical Amendment Necessary: No

11. Other Comments: None.

MAC 2/4/21, A. Macgill 2/4/21