

State Corporation Commission 2021 Fiscal Impact Statement

1. Bill Number: HB1892

House of Origin	☒	Introduced	☐	Substitute	☐	Engrossed
Second House	☐	In Committee	☐	Substitute	☐	Enrolled

2. Patron: Ayala

3. Committee: Labor and Commerce

4. Title: Property and casualty insurance form approval.

5. Summary: Permits an insurer that receives approval of an insurance policy form or endorsement from the State Corporation Commission to use the form as soon as it is approved rather than waiting 30 days after the filing date to use it as is current law.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: House Bill 1892 was introduced by its patron at the request of the State Corporation Commission Bureau of Insurance to provide consistency in the Bureau's approval process for property and casualty as well as life, health and annuity forms.

Date: 01/13/21/V. Tompkins