

Department of Planning and Budget 2021 Fiscal Impact Statement

1. Bill Number: HB1877

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Jenkins

3. Committee: Commerce and Labor

4. Title: Legal service plans; seller registration.

5. Summary: Provides that a legal services plan seller that is not properly registered with the Commissioner of the Department of Agriculture and Consumer Services may offer, advertise, or execute, or cause to be executed by the subscriber, any subscription contract in the Commonwealth if the seller has submitted the seller's complete registration information to the legal services organization for which the seller offers subscription contracts. The bill states that a legal services organization shall submit the registration information and fees received pursuant to this section to the Commissioner, in a form and manner prescribed by the Commissioner, no later than 30 days after the information and fees are received by the organization. If the legal service plan seller has submitted changes to the legal services organization for which the seller will offer subscription contracts, the legal services organization shall submit the amended registration, in the form and manner prescribed by the Commissioner, no later than 30 days after such information is received by the organization.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Agriculture and Consumer Services.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: Yes, on line 36, strike "amend" and insert "amended".

11. Other Comments: None.