

## Department of Planning and Budget

### 2021 Fiscal Impact Statement

**1. Bill Number:** HB1847-EH1

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Sickles

**3. Committee:** General Laws

**4. Title:** Sports betting; technical amendments.

**5. Summary:** Clarifies the procedures by which the Virginia Lottery determines whether an event is considered youth sports, on which betting is prohibited. An international athletic event organized by the International Olympic Committee shall not be considered to be youth sports, regardless of the age of the participants. The bill clarifies that a permit issued to a casino operator shall not count toward the maximum of 12 permits that the Director of the Virginia Lottery can issue and makes technical amendments related to the interaction between sports betting law and casino gaming law. The Director of the Virginia Lottery shall give substantial and preferred consideration to any applicant that has made or intends to make a capital investment of at least \$300 million in a casino gaming establishment. The bill also defines a sports governing body to include any organization that is not headquartered in the United States and that otherwise meets the definition of sports governing body. In issuing permits to operate sports betting platforms prior to July 1, 2025, the Director of the Virginia Lottery shall give substantial and preferred consideration to any applicant that demonstrates in its application (i) a description of any equity interest owned by minority individuals or minority-owned businesses, (ii) a detailed plan to achieve increased minority equity investment, (iii) a description of all efforts made to seek equity investment from minority individuals or minority-owned businesses, or (iv) a plan detailing efforts made to solicit participation of minority individuals or minority-owned businesses in the applicant's purchase of goods and services related to the sports betting platform or to provide assistance to a historically disadvantaged community or historically black colleges and universities located within the Commonwealth.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact**

**8. Fiscal Implications:** According to the Virginia Lottery, the proposed legislation is not expected to have a fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Lottery

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is similar to SB 1254-S1 (McPike).