

State Corporation Commission 2021 Fiscal Impact Statement

1. Bill Number: HB1834

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Subramanyam

3. Committee: Commerce and Labor

4. Title: Electric utilities; closure of carbon-emitting generating units.

5. Summary: Requires each owner of any carbon-emitting power plant located in Virginia with generating capacity of 80 MW or more to provide notice to relevant localities and state agencies of the decision to close a plant within 30 days of making that decision. At least every 12 months, the SCC shall transmit to DMME any known information necessary to update anticipated closure dates for the DMME to update its website. As part of any integrated resource plan, each utility shall conduct a facility retirement study of any owned fossil-fired generating plant located in Virginia and report the study results to the SCC and relevant localities and state agencies.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission, Department of Environmental Quality, Department of Mines, Minerals and Energy, Department of Housing and Community Development, Virginia Employment Commission, Virginia Council on Environmental Justice

10. Technical Amendment Necessary: No

11. Other Comments: None

DRE 2/1/21