

## **Department of Planning and Budget 2021 Fiscal Impact Statement**

**1. Bill Number:** HB1824

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**    Askew

**3. Committee:** General Laws

**4. Title:**    Virginia Residential Property Disclosure Act; required disclosures; mold.

**5. Summary:** Requires the owner of a residential dwelling who has actual knowledge of the existence of mold inside such dwelling to provide a written disclosure of such to a prospective purchaser. Such disclosure shall be provided to the purchaser on a form provided by the Real Estate Board on its website.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.