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SENATE JOINT RESOLUTION NO. 331

Offered January 26, 2021

Commending Richard D. Pillow.

Patron—Newman

WHEREAS, Richard D. Pillow, third president of the Virginia Credit Union League, will retire on June 30, 2021, after more than 20 years of service in the position; and

WHEREAS, under Richard "Rick" Pillow's leadership, the Virginia Credit Union League has earned a reputation as an innovative, mission-focused organization that is recognized as the voice of the Commonwealth's nonprofit, member-owned credit unions; and

WHEREAS, as president of the Virginia Credit Union League, Rick Pillow ably served the interests of Virginia-based credit unions and their 14 million member-owners throughout the nation and across the globe; and

WHEREAS, Rick Pillow built a career of great distinction, serving the credit union movement for more than 40 years in various positions with the Virginia Credit Union League, Virginia League Corporate Federal Credit Union, and Martinsville DuPont Employees Credit Union, now ValleyStar Credit Union; and

WHEREAS, during his long career, Rick Pillow helped organize and provide support and counsel to dozens of credit unions across the Commonwealth; he later led the Virginia Credit Union League's efforts to provide education and professional development opportunities to credit union employees at all levels, from front-line service staff members to board members; and

WHEREAS, Rick Pillow has been a passionate and uncompromising advocate for credit unions within the Commonwealth and across the nation, helping champion favorable legislative and regulatory environments at the state and federal levels and helping ensure consumer access to nonprofit credit unions; and

WHEREAS, during Rick Pillow's tenure as president, the Virginia Credit Union League established the Credit Union House of Virginia near Capitol Square in downtown Richmond, providing a permanent headquarters for the organization's advocacy work; since opening in 2015, the Credit Union House of Virginia has welcomed and hosted credit union representatives from across the Commonwealth, as well as lawmakers and other elected officials; and

WHEREAS, Rick Pillow's service to credit unions has extended beyond the Commonwealth, including leadership roles on the boards of the Credit Union National Association; the American Association of Credit Union Leagues; the national Credit Union House in Washington, D.C.; and The Raiffeisen Group (TRGroup), a consortium of seven credit union leagues across the nation delivering products and services to more than 700 credit unions; and

WHEREAS, Rick Pillow led the Virginia Credit Union League's efforts to support the charitable, educational, and community-focused initiatives spearheaded by credit unions in the Commonwealth, including the formation of a charitable foundation; fundraising for various charitable causes, including \$3.5 million for Children's Miracle Network Hospitals since 2003; and implementation of financial education initiatives that have reached 437,000 students since 2000; now, therefore, be it

RESOLVED by the Senate, the House of Delegates concurring, That the General Assembly hereby commend Richard D. Pillow, third president of the Virginia Credit Union League, on the occasion of his retirement after 40 years of faithful and meritorious service; and, be it

RESOLVED FURTHER, That the Clerk of the Senate prepare a copy of this resolution for presentation to Richard D. Pillow as an expression of the General Assembly's admiration for his exemplary career and best wishes for a long and fulfilling retirement.

INTRODUCED

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