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HOUSE BILL NO. 2269

Offered January 13, 2021

A BILL to amend and reenact § 58.1-2636 of the Code of Virginia, relating to revenue share for solar energy projects.

Patrons—Heretick and Kory

Referred to Committee on Labor and Commerce

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-2636 of the Code of Virginia is amended and reenacted as follows: § 58.1-2636. Revenue share for solar energy projects.

A. Any locality may by ordinance assess a revenue share of up to \$1,400 per megawatt, as measured in alternating current (AC) generation capacity of the nameplate capacity of the facility based on submissions by the facility owner to the interconnecting utility, on any solar photovoltaic (electric energy) project. The maximum amount of the revenue share that may be imposed shall be adjusted every five years by the percentage by which the Consumer Price Index for All Urban Consumers (CPI-U), as published by the Bureau of Labor Statistics of the U.S. Department of Labor, for the most recent calendar year exceeds the CPI-U published at the close of the 12-month period ending on December 31, 2020. The locality, in its discretion, may substitute the Marshall and Swift Building Cost Index, or any successor index, for the CPI-U in its calculation of the adjustment authorized by this subsection.

B. For purposes of this section, "solar photovoltaic (electric energy) project" shall not include any project that is (i) described in § 56-594, 56-594.01, or 56-594.2 or Chapters 358 and 382 of the Acts of Assembly of 2013, as amended; (ii) 20 megawatts or less, as measured in alternating current (AC) generation capacity, for which an initial interconnection request form has been filed with an electric utility or a regional transmission organization on or before December 31, 2018; or (iii) five megawatts or less.