

2021 SESSION

LEGISLATION NOT PREPARED BY DLS  
INTRODUCED

21102971D

HOUSE BILL NO. 2253

Offered January 13, 2021

Prefiled January 13, 2021

*A BILL to impose a 48-month moratorium on the repayment of funds allocated for a bonded project pursuant to the Economic Development Access Program.*

Patron—Wampler

Referred to Committee on Transportation

**Be it enacted by the General Assembly of Virginia:**

**1. § 1.** *Notwithstanding a resolution adopted by a locality or surety bond issued by a locality guaranteeing repayment within five years of an allocation by the Commonwealth Transportation Board, no locality that has been allocated funds for a bonded project by the Commonwealth Transportation Board pursuant to § 33.2-1509 of the Code of Virginia shall repay such funds within a 48-month period beginning on the effective date of this act, provided that all of the other conditions of the Commonwealth Transportation Board's economic development access policy are met.*

**2. That an emergency exists and this act is in force from its passage.**

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HB2253