INTRODUCED

HB1767

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1	HOUSE BILL NO. 1767
2	Offered January 13, 2021
2 3	Prefiled December 28, 2020
4	A BILL to amend and reenact § 3.2-3108 of the Code of Virginia, relating to Tobacco Indemnification
5	and Community Revitalization Fund; Powhatan County.
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	Patrons—Ware; Senator: Hashmi
7 8	Referred to Committee on Agriculture, Chesapeake and Natural Resources
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10	Be it enacted by the General Assembly of Virginia:
11	1. That § 3.2-3108 of the Code of Virginia is amended and reenacted as follows:
12	§ 3.2-3108. Distribution of Fund.
13	A. The Fund shall be distributed by the Commission for the following purposes:
14	1. The stimulation of economic growth and development in tobacco-dependent communities in an
15	equitable manner throughout the Southside and Southwest regions of the Commonwealth and including
16	Powhatan County, to assist such communities in reducing their dependency on, or finding alternative
17	uses for, tobacco and tobacco-related business; and
18	2. Scientific research performed at one of the Commonwealth's National Cancer Institute-designated
19	research institutes designed to advance the treatment and prevention of cancers that directly impact the
20	citizens of tobacco-dependent communities throughout the Southside and Southwest regions of the
21	Commonwealth and including Powhatan County.
22	B. The Commission may require that as a condition of receiving any grant or loan incentive that is
23 24	based on employment goals, a recipient company must provide copies of employer quarterly payroll
24 25	reports provided to the Virginia Employment Commission to verify the employment status of any position included in the employment goal.
25 26	The Commission shall require that each project have an accountability matrix. For an economic
27 27	development program, the matrix shall be based on return on investment, jobs, wages, and capital
28	investment. For a scholarship program, the matrix shall be based on attainment of bachelor's degrees,
29	credentials, or jobs. For a health care program, the matrix shall be based on health care outcomes. For
30	an agriculture or forestry program, the matrix shall be based on jobs, capital investment, amount of
31	Virginia-grown agricultural and forestal products used by the project, projected impact on agricultural
32	and forestal producers, and a return on investment analysis.
33	The Commission shall require each applicant to provide with its application (i) baseline figures, (ii)
34	explicit and quantified outcome expectations, (iii) the method used to calculate outcome expectations,
35	(iv) details on the timing of the expected outcomes, and (v) a specific link to economic revitalization
36	and the Strategic Plan.
37	The Commission shall require that as a condition of receiving any grant or loan incentive each
38	project (a) demonstrate how it will address low employment levels, per capita income, educational
39	attainment, or other workforce indicators; (b) be consistent with the Strategic Plan; and (c) receive a
40	written recommendation as to its financial viability and feasibility from the Manager pursuant to
41	subdivision A 9 of § 3.2-3103.