

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB972

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Edwards

3. Committee: Appropriations

4. Title: Vehicle registration fees; Public Safety Trust Fund.

5. Summary: Imposes an additional vehicle registration fee to be deposited into the Public Safety Trust Fund, established by the bill. The additional registration fee would be \$4.00 per year beginning July 1, 2020. The revenues in the Public Safety Trust Fund would be used to address staffing, retention, and pay suppression issues at the Department of State Police

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item #8.

7b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2020	-	-
2021	\$28,455,868	Nongeneral fund
2022	\$29,024,984	Nongeneral fund
2023	\$29,605,484	Nongeneral fund
2024	\$30,197,592	Nongeneral fund
2025	\$30,801,544	Nongeneral fund
2026	\$31,417,576	Nongeneral fund

8. Fiscal Implications: The legislation would raise vehicle registration fees by \$4.00 beginning July 1, 2020. Currently, the base fee for most private passenger cars is either \$33 (for vehicles weighing 4,000 pounds or less) or \$38 (for vehicles weighing more). In addition to the base registration fee of \$33/\$38, the Department of Motor Vehicles (DMV) currently collects a fee of \$1.50 per vehicle to support the motor vehicle safety inspection program administered by the Virginia State Police (VSP). (There are also additional fees totaling \$6.25 that support Emergency Medical Services.)

In FY 2019, there were 6,974,477 vehicles registered in Virginia. Assuming a two percent increase in vehicle registrations per year, the estimated revenue estimates are noted in Item 7b. above.

9. Specific Agency or Political Subdivisions Affected: Virginia State Police; Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.