Commission on Local Government 2020 Fiscal Impact Statement

| 1. Bill Number: SB 652 House of Origin ☐ Introduced ☐ Substitute | | | | Engrossed | | | |
|--|--|---|-------------------|------------------|------------------|----|--|
| | Second | d House | In Committee | Substitute | Enrolled | | |
| 2. | Patro | n: Boysko | | | | | |
| 3. | Comn | nittee: Referr | ed to Committ | ee on Finance ar | nd Appropriation | ns | |
| 4. | Title: | Fairfax | County; police | men's retirement | system. | | |
| 5. | Summary: Fairfax County; policemen's retirement system. Authorizes any person who has been a member of another county retirement system and who withdraws therefrom and becomes a member of the policemen's retirement system established by a county that has adopted the urban county executive form of government (Fairfax County) to purchase membership service credit for service rendered while a member of such other county retirement system by paying into the policemen's retirement system all contributions that would have been due from the person had the person been a member of the policemen's retirement system for each of the years for which membership service credit is sought. The bill contains technical amendments. | | | | | | |
| 6. | Budg | Budget Amendment Necessary: No | | | | | |
| 7. | Fiscal Impact Estimates: Not Applicable | | | | | | |
| | 7a. F | Expenditure In Fiscal Year 2020 2021 2022 2023 2024 | npact: Dollars | Positions | Fund | | |
| | 7b. F | Revenue Impac Fiscal Year 2020 2021 2022 2023 2024 | ct: Dollars | Fund | | | |

8. Fiscal Implications: Per § 30-19.03 of the Code of Virginia, this bill does not meet the standard for the preparation of a Fiscal Impact Statement by the Commission on Local Government regarding fiscal impacts on local governments. However, this does **NOT** mean this bill does not

have a fiscal impact. Additional review by other agencies and stakeholders may be necessary to ascertain the full extent of fiscal impacts resulting from this bill.

9. Specific Agency or Political Subdivisions Affected: No

10. Technical Amendment Necessary: No

11. Other Comments: N/A