

Department of Planning and Budget

2020 Fiscal Impact Statement

1. Bill Number: SB549

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Newman

3. Committee: Commerce and Labor

4. Title: Nuclear energy; strategic plan.

5. Summary: Directs the Department of Mines, Minerals and Energy, the Secretary of Commerce and Trade, and the Secretary of Education to work in coordination with the Virginia Nuclear Energy Consortium Authority and the Virginia Economic Development Partnership Authority to develop a strategic plan for the role of nuclear energy in the Commonwealth's overall strategy for moving toward renewable and carbon-free energy. The plan shall be completed by October 1, 2020, and updated every four years thereafter.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that the fiscal impact of this bill on the Department of Mines, Minerals and Energy, the Secretaries of Commerce and Trade and Education, and the Virginia Economic Development Partnership Authority can be absorbed with existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy; Secretary of Commerce and Trade; Secretary of Education; Virginia Economic Development Partnership Authority; Virginia Nuclear Energy Consortium Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to HB1303.