

Department of Planning and Budget

2020 Fiscal Impact Statement

1. Bill Number: SB504

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Petersen

3. Committee: Commerce and Labor

4. Title: Virginia Energy Plan; covenants regarding solar power; reasonable restrictions.

5. Summary: Provides that a restriction on solar energy collection devices shall be deemed not to be reasonable if application of the restriction to a particular proposal (i) increases the cost of installation of the solar energy collection device by five percent over the projected cost of the initially proposed installation or (ii) reduces the energy production by the solar energy collection device by 10 percent below the projected energy production of the initially proposed installation. The owner shall provide documentation prepared by an independent solar panel design specialist, who is certified by the North American Board of Certified Energy Practitioners and is licensed in Virginia, that is satisfactory to the community association to show that the restriction is not reasonable according to the criteria established in this subsection.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Mines, Minerals and Energy, and the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy; Department of Professional and Occupational Regulation; localities.

10. Technical Amendment Necessary: No.

11. Other Comments: HB414 is the companion to this bill.