## Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: SB418				
	House of Origin		Substitute	Engrossed	
	<b>Second House</b>	☐ In Committee	Substitute	Enrolled	
2.	Patron: Pete	ersen			
3.	Committee: General Laws and Technology				
4.	Title: Virg	Virginia Public Procurement Act; cooperative procurement; construction.			
5.	•	<b>Summary:</b> Allows public bodies to utilize cooperative procurement for construction projects not exceeding \$200,000.			
6.	Budget Amenda	Budget Amendment Necessary: No.			
7.	Fiscal Impact E	Fiscal Impact Estimates: No state fiscal impact.			
8.	<b>Fiscal Implications:</b> No state fiscal impact is expected. The bill is permissive and allows public bodies to utilize cooperative procurement contracts for construction projects under \$200,000.				
9.	<b>Specific Agency or Political Subdivisions Affected:</b> All public bodies subject to the Virginia Public Procurement Act.				
10. Technical Amendment Necessary: No.					
<b>11. Other Comments:</b> This legislation is a companion bill to HB467.					
Date: January 13, 2020 File: SB418					