

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB415 ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Deeds

3. Committee: Passed both houses

4. Title: Compensation for wrongful incarceration; annuity term.

5. Summary: Anyone who is convicted of a felony by a county or city circuit court of the Commonwealth and wrongfully incarcerated for such felony may be awarded an annuity as compensation for the wrongful incarceration. Under current law, the annuity period is 25 years for all such persons regardless of life expectancy. This bill provides that the annuity period may be equal to the person's life expectancy if his life expectancy is less than 25 years and the affected person elects this option.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final. See Item 8 below.

8. Fiscal Implications: According to the Department of the Treasury, this bill is not expected to have a fiscal impact on agency operations.

9. Specific Agency or Political Subdivisions Affected: Department of Treasury

10. Technical Amendment Necessary: None

11. Other Comments: None