Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: SB368						
	House of Origi	n 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Bell						
3.	3. Committee: General Laws and Technology						
4.		Virginia Public Procurement Act; architectural and professional engineering term contracts.					
5.	Summary: Decreases the population threshold from 78,000 to 50,000 for a locality to qualify for the exceptions from (i) the \$150,000 single-project fee limit for architectural and professional engineering term contracts and (ii) the \$750,000 annual aggregate total limit for all such projects.						
6.	Budget Ame	et Amendment Necessary: No.					
7.	Fiscal Impact Estimates: No state fiscal impact.						
8.	Fiscal Implications: This legislation would only apply to localities with a population between 50,000 and 78,000, therefore, no state fiscal impact is anticipated.						
9.	Specific Agency or Political Subdivisions Affected: Localities subject to the Virginia Public Procurement Act with a population between 50,000 and 78,000.						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							
Date: January 14, 2020							

File: SB368